



VIVEK COLLEGE OF COMMERCE

B.COM (ACCOUNTING & FINANCE)

**PROGRAMME OUTCOME
PROGRAMME SPECIFIC OUTCOME
COURSE OUTCOME**



B.COM (ACCOUNTING & FINANCE)

**PROGRAMME OUTCOME
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B.COM PROGRAMME OUTCOME:

PO1: Apply the concepts related to Commerce, Accountancy, Economics, Management and other allied subjects in various commercial fields.

PO2: Analyse and Interpret the financial statements and accounting activities involved in the business.

PO3: Analyse the appropriate legal compliance in the various sectors of the economy.

PO4: Demonstrate leadership and team building traits to face the competitive business environment.

PO5: Value the environment sustainable development projects and contribute towards a green society.

PO6: Design and Construct an innovative business model and develop entrepreneurship skills.

PO7: Apply ethics and values taught in workplace and personal dilemmas.

PO8: Develop a strong foundation for the industry specific skills to pursue better career prospects.



BAF PROGRAMME SPECIFIC OUTCOME

PSO1: It enables students to understand fundamentals of accounting, taxation, costing, financial management, auditing, management accounting etc.

PSO2: It motivates students to do research work in the field of finance.

PSO3: It motivates students to pursue higher studies like Chartered Accountancy, Cost Accountancy, MBA in Finance, Company Secretary, M.Com in Accountancy, ACCA (Association of Chartered Certified Accountants) etc.

PSO4: It enhances students communication skills, social skills, computer skills as well.
This programme also updates students with business & corporate laws and business economics.



COURSE OUTCOME

FYBCOM (A & F) – SEMESTER I

COURSE CODE - UA&FFSI.1

COURSE NAME - FINANCIAL ACCOUNTING (ELEMENTS OF FINANCIAL ACCOUNTING) – I

After completing the course, the learner will be able to:

- CO1: Understand various accounting standards issued by ICAI & inventory valuation,
 - CO2: Prepare Final accounts,
 - CO3: Prepare Departmental accounts,
 - CO4: Account for hire purchase.
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COURSE CODE - UA&FFSI.2

COURSE NAME - COST ACCOUNTING (INTRODUCTION AND ELEMENT OF COST) - I

After completing the course, the learner will be able to:

- CO1: Identify the various concepts of cost accounting,
 - CO2: Study & Solve practical adjustments in production with elements of material cost,
 - CO3: Understand formulas for calculation of cost of labours.
 - CO4: Study practical aspects of overheads.
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COURSE CODE - UA&FFSI.3

COURSE NAME - FINANCIAL MANAGEMENT (INTRODUCTION TO FINANCIAL MANAGEMENT) - I

After completing the course, the learner will be able to:

- CO1: Understand the various concepts of financial management,
 - CO2: Apply & Solve various concepts in valuation,
 - CO3: Calculate various Leverages,
 - CO4: Understand different sources of financing,
 - CO5: Measure & Solve practical sums of Cost of Capital.
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COURSE CODE - UA&FFSI.4

COURSE NAME - BUSINESS COMMUNICATION - I

After completing the course, the learner will be able to:

CO1: Understand basic theory of communication,

CO2: Classify various barriers to communication,

CO3: Learn parts & structure of business correspondence,

CO4: Develop Language & Writing Skills

COURSE CODE - UA&FFSI.5

COURSE NAME - FOUNDATION COURSE – I

After completing the course, the learner will be able to:

CO1: Understand overview of Indian Society,

CO2: Understand the concepts of disparity with regards to gender,

CO3: Examine various disparities in caste, intergroup conflict,

CO4: Understand Indian Constitution & Fundamental Duties,

CO5: Understand Political processes & various amendments.

COURSE CODE - UA&FFSI.6

COURSE NAME - COMMERCE (BUSINESS ENVIRONMENT) - I

After completing the course, the learner will be able to:

CO1: Understand business objectives and environmental analysis,

CO2: Describe relation between business & society and aware about business ethics & Consumer Protection Act,

CO3: Know CSR, Carbon Credit and Social Audit,

CO4: Know Foreign Trade, International Organisations, Global Strategies – MNCs & TNCs.

COURSE CODE - UA&FFSI.7

COURSE NAME - BUSINESS ECONOMICS – I

After completing the course, the learner will be able to:

CO1: Understand basics & principles of business economics,



CO2: Understand Demand Function & Measure Elasticity of Demand & Revenue Concept,
CO3: Understand Supply, Production Decisions & Cost of Production,
CO4: Know various market structure – perfect competition, monopoly etc,
CO5: Know cost-oriented pricing methods.

FYBCOM (A & F) – SEMESTER II

COURSE CODE - UA&FFSII.1

COURSE NAME - FINANCIAL ACCOUNTING (SPECIAL ACCOUNTING AREAS) - II

After completing the course, the learner will be able to:

CO1: Understand & Solve sums on Accounting for Incomplete Records,
CO2: Understand & Solve sums on Consignment Accounts,
CO3: Understand & Solve sums on Branch Accounts,
CO4: Understand & Solve sums on Fire Insurance Claim.

COURSE CODE - UA&FFSII.2

COURSE NAME - AUDITING (INTRODUCTION AND PLANNING) - I

After completing the course, the learner will be able to:

CO1: Know basics of Auditing, differentiate various types of Audit,
CO2: Understand Audit planning, procedure & documentation,
CO3: Know Auditing Techniques like Test Check, Audit Sampling etc,
CO4: Understand Internal Audit.

COURSE CODE - UA&FFSII.3

COURSE NAME - INNOVATIVE FINANCIAL SERVICES

After completing the course, the learner will be able to:

CO1: Know traditional financial services including factoring & forfeiting, bill discounting,
CO2: Understand Issue Management & Intermediaries, Stock Broking & Securitization,
CO3: Understand financial services and its mechanism – lease, hire purchase and housing finance and venture capital,
CO4: Know consumer finance, plastic money and credit rating.



COURSE CODE - UA&FFSII.4

COURSE NAME - BUSINESS COMMUNICATION – II

After completing the course, the learner will be able to:

CO1: Enhance presentations skills,

CO2: Understand group communication - prepare for interview, meetings, conference and Public Relations,

CO3: Learn trade letters like inquiry letter, complaint letter, RTI letter, grievance letter, sales letters etc.

CO4: Prepare Reports & Summarize and enhance language & writing skills.

COURSE CODE - UA&FFSII.5

COURSE NAME - FOUNDATION COURSE – II

After completing the course, the learner will be able to:

CO1: Understand concepts of Liberalisation, Privatisation and Globalisation and its impact on employment & society,

CO2: Impart knowledge on the Human Rights,

CO3: Understand environmental concerns, causes of degradation, promoting sustainable development,

CO4: Understand causes of stress and conflicts in the society and manage stress and promote socialization.

COURSE CODE - UA&FFSII.6

COURSE NAME - BUSINESS LAW (BUSINESS REGULATORY FRAMEWORK) – I

After completing the course, the learner will be able to:

CO1: Understand the legal framework with regards to the Law of Contract 1872,

CO2: Understand the Sale of Goods Act 1930,

CO3: Understand the Negotiable Instrument Act 1881,

CO4: Understand the Consumer Protection Act 1986.



COURSE CODE - UA&FFSII.7

COURSE NAME - BUSINESS MATHEMATICS

After completing the course, the learner will be able to:

CO1: Understand and calculate ratio, proportion & percentage,

CO2: Know to solve practical sums on profit and loss,

CO3: Understand concepts & calculate interest & annuity,

CO4: Solve simple problems on shares and mutual fund.

SYBCOM (A & F) – SEMESTER III

COURSE CODE - UA&FFSIII.1

COURSE NAME - FINANCIAL ACCOUNTING (SPECIAL ACCOUNTING AREAS) – III

After completing the course, the learner will be able to:

CO1: Understand and solve partnership final accounts - based on adjustment of Admission, Retirement & death of a partner,

CO2: Understand and solve piecemeal distribution of cash,

CO3: Understand and solve sums related to amalgamation of firms,

CO4: Understand and solve sums related to conversion / sale of partnership firm into limited company,

CO5: Learn accounting of transactions of foreign currencies.

COURSE CODE - UA&FFSIII.2

COURSE NAME - COST ACCOUNTING (METHODS OF COSTING) – II

After completing the course, the learner will be able to:

CO1: Know various concepts of cost and solve sums related to cost sheet,

CO2: Solve sums of reconciliation of cost sheet and financial accounts,

CO3: Understand and solve sums related to contract costing,

CO4: Understand and solve sums related to process costing,

COURSE CODE - UA&FFSIII.3



COURSE NAME - AUDITING (TECHNIQUES OF AUDITING AND AUDIT PROCEDURES) - II

After completing the course, the learner will be able to:

- CO1: Learn vouching of income and expenditure,
- CO2: Know verification and valuation of assets and liabilities,
- CO3: Understand auditing standards,
- CO4: Procedures related to company audit.

COURSE CODE - UA&FFSIII.4

COURSE NAME - INFORMATION TECHNOLOGY IN ACCOUNTANCY – I

After completing the course, the learner will be able to:

- CO1: Learn different parts of hardware and different types of software and networking,
- CO2: Learn and execute different commands of Ms Word, Ms Excel and Ms PowerPoint
- CO3: Learn Downloading information through different search engines, creating e-mail ID and sending - receiving emails,
- CO4: Learn legal issues of internet, importance of electronic data interchange,
- CO5: Learn E-commerce and its various functions in detail.

COURSE CODE - UA&FFSIII.5

COURSE NAME - FOUNDATION COURSE IN COMMERCE (FINANCIAL MARKET OPERATIONS) – III

After completing the course, the learner will be able to:

- CO1: Understand overview of financial system like Banking and Non-Banking financial system,
- CO2: Understand and classify types of financial markets in India like capital market, bond market and debt market,
- CO3: Understand and classify types of financial instruments,
- CO4: Understand and classify types of financial services.

COURSE CODE - UA&FFSIII.6



COURSE NAME - BUSINESS LAW (BUSINESS REGULATORY FRAMEWORK) – II

After completing the course, the learner will be able to:

CO1: Understand the legal framework with regards to the Indian Partnership Act 1932,

CO2: Understand the legal framework with regards to the Limited Liability Partnership Act 2008,

CO3: Understand the legal framework with regards to the Factories Act 1948.

COURSE CODE - UA&FFSIII.7

COURSE NAME - BUSINESS ECONOMICS – II

After completing the course, the learner will be able to:

CO1: Understand the concept of Macroeconomics and various circular flows of income,

CO2: Understand the various concepts in money, prices and inflation,

CO3: Know about public finance in depth,

CO4: Understand various sources of public revenue, public expenditure and public debt,

CO5: Learn fiscal management and financial administration,

SYBCOM (A & F) – SEMESTER IV

COURSE CODE - UA&FFSIV.1

COURSE NAME - FINANCIAL ACCOUNTING (SPECIAL ACCOUNTING AREAS) - IV

After completing the course, the learner will be able to:

CO1: Prepare final account of company as per Companies Act,

CO2: Understand and solve sums related to redemption of preference shares,

CO3: Understand and solve sums related to redemption of debentures,

CO4: Prepare sums related to Profit Prior to Incorporation,

CO5: Apply conversion of foreign currency into Indian currency in Foreign Branch.

COURSE CODE - UA&FFSIV.2

COURSE NAME - MANAGEMENT ACCOUNTING (INTRODUCTION TO MANAGEMENT ACCOUNTING) - I



After completing the course, the learner will be able to:

CO1: Understand introduction of management accounting,

CO2: Learn analysis and interpretation of accounts - vertical form of balance sheet, trend analysis and comparative common size statements,

CO3: understand and solve financial statement analysis - various ratio analysis,

CO4: Prepare cash flow statement,

CO5: Learn and solve working Capital Management.

COURSE CODE - UA&FFSIV.3

COURSE NAME - AUDITING - III

After completing the course, the learner will be able to:

CO1: Understand and Prepare audit report,

CO2: Know audit under computerised information system environment,

CO3: Learn professional ethics as per the Chartered Accountant Act

CO4: Learn the process of Investigation and Due Diligence

COURSE CODE - UA&FFSIV.4

**COURSE NAME - INFORMATION TECHNOLOGY IN ACCOUNTANCY –
II**

After completing the course, the learner will be able to:

CO1: Learn need and importance of business process, Business Process Management in IT, BPM life cycle,

CO2: Learn practical knowledge of Tally software and other accounting software,

CO3: Learn importance and applications of information system in management, role of computer in MIS,

CO4: Learn different IT auditing techniques.

COURSE CODE - UA&FFSIV.5

**COURSE NAME - FOUNDATION COURSE IN MANAGEMENT
(INTRODUCTION TO MANAGEMENT) - IV**



After completing the course, the learner will be able to:

CO1: Understand introduction to basic management concepts,

CO2: Learn Planning & Decision Making as managerial function,

CO3: Learn Organising as managerial function – Centralization, Decentralization,
Departmentation and Delegation,

CO4: Learn Staffing as managerial function - Recruitment and Selection,

CO5: Learn Directing & Controlling as managerial function - Leadership Styles and Motivation.

COURSE CODE - UA&FFSIV.6

COURSE NAME - BUSINESS LAW (COMPANY LAW) - III

After completing the course, the learner will be able to:

CO1: Learn various definitions under company law,

CO2: Understand the legal framework with regards to the Incorporation of Companies,

CO3: Understand the legal framework with regards to the Public Offer,

CO4: Understand the legal framework with regards to the Private Placement,

CO5: Understand the legal framework with regards to the Share Capital and Debentures.

COURSE CODE - UA&FFSIV.7

**COURSE NAME - RESEARCH METHODOLOGY IN ACCOUNTING AND
FINANCE**

After completing the course, the learner will be able to:

CO1: Learn introduction to Research Work,

CO2: Understand Research Design in accounting and finance,

CO3: Understand Data Collection and Processing

CO4: Understand Interpretation and Report Writing.

TYBCOM (A & F) – SEMESTER V

COURSE CODE - 44803

COURSE NAME - COST ACCOUNTING - III



After completing the course, the learner will be able to:

CO1: Understand the concept of Uniform costing and Inter-firm comparison and solve practical sums,

CO2: Understand the concept of Integrated and Non-Integrated system of accounts and solve practical problems,

CO3: Understand the concept of Operating costing and its related calculations,

CO4: Understand the concept of Process costing, Equivalent unit of production and Inter process Profit and its related calculations,

CO5: Learn and apply Activity based costing.

COURSE CODE - 44804

COURSE NAME - FINANCIAL MANAGEMENT -II

After completing the course, the learner will be able to:

CO1: Understand the concept of Strategic Financial Management, Financial Planning, Profit Maximisation, Wealth Maximization, Role of Finance Manager,

CO2: understand the concept Capital budgeting – Capital Rationing, Project Planning and Risk Analysis and related sums,

CO3: Understand the concept of Capital Structure Theory and Dividend Decision Models and related sums,

CO4: Understand the concept of Mutual Funds and Bond Valuation and related sums,

CO5: Understand the concept of Credit Management - Credit Evaluation, Receivable Management

COURSE CODE - 44806

COURSE NAME - TAXATION – IV (INDIRECT TAXES – II)

After completing the course, the learner will be able to:

CO1: Learn Introduction to Indirect Taxation and GST,

CO2: Know the procedure of levy and collection of GST,

CO3: Understand the concept of Supply,

CO4: Learn and demonstrate the process of documentation,

CO5: Calculate Input Tax Credit and compute GST,

CO6: Know the eligibility and procedure of Registration.



COURSE CODE - 44809

COURSE NAME - MANAGEMENT –II (MANAGEMENT APPLICATIONS)

After completing the course, the learner will be able to:

CO1: Acquire analytical skills in solving marketing related problems and challenges and be familiar with the strategic marketing management process,

CO2: Understand Production Management and its Case Studies,

CO3: Understand Human Resource Management and its Case Studies,

CO4: Understand Financial Management and its Case Studies.

COURSE CODE - 44801

COURSE NAME - FINANCIAL ACCOUNTING -V

After completing the course, the learner will be able to:

CO1: Understand the concept and solve the practical problems of underwriting of Shares and Debentures,

CO2: Understand the concept, legal provisions and solve the practical problems of Buy Back of Shares,

CO3: Study Accounting Standard 14 – Amalgamation, Absorption and External Reconstruction and its related practical sums,

CO4: Know the Company Law provisions related to Internal Reconstruction and practical problems,

CO5: Understand the meaning of Liquidation of company and practical problems.

COURSE CODE - 44802

COURSE NAME - FINANCIAL ACCOUNTING - VI

After completing the course, the learner will be able to:

CO1: Know the legal provision as per Banking Regulation Act 1949 and prepare final accounts of Banking Companies,

CO2: Understand the concepts of general insurance and prepare final accounts of Insurance Companies,

CO3: Prepare final accounts of Non-Banking Financial Companies,

CO4: Calculate Valuation of Goodwill and Shares of firms,



CO5: Know the statutory provisions and accounting for Limited Liability Partnership.

TYBCOM (A & F) – SEMESTER VI

COURSE CODE - 85602

COURSE NAME - COST ACCOUNTING - IV

After completing the course, the learner will be able to:

CO1: Prepare Budget and Budgetary Control and related problems,

CO2: Understand the concepts and calculate sums related to Absorption Costing, Marginal Costing, Cost Volume and Profit Analysis

CO3: Solve practical problems related to Managerial Decision Making

CO4: Understand the concept of Standard Costing and calculation of Variance Analysis.

COURSE CODE - 85603

COURSE NAME - FINANCIAL MANAGEMENT -III

After completing the course, the learner will be able to:

CO1: Understand the concept and approach of Valuation of Business,

CO2: Know about Merger and Acquisition & practical problems related to it.

CO3: Know about Corporate Restructuring and Takeovers and practical problems related to it,

CO4: Understand the Lease and Hire Purchase Financing and its calculations,

CO5: Understand the concept of Working Capital Financing and practical problems based on Factoring.

COURSE CODE - 85604

COURSE NAME - TAXATION – V (INDIRECT TAXES – III)

After completing the course, the learner will be able to:

CO1: Know the calculation of payment of tax and refund,

CO2: Know the provisions of filing of Returns and types of Returns,

CO3: Understand accounts, audit, assessment and records,

CO4: Learn the introduction of Custom law its application and its classification and valuation of imported and export goods,



CO5: Understand import and export procedures,

CO6: learn the introduction of legislation governing Foreign Trade Policy

COURSE CODE - 85607

COURSE NAME - ECONOMICS PAPER-III (INDIAN ECONOMY)

After completing the course, the learner will be able to:

CO1: Learn the introduction of agricultural sector, agricultural marketing, national agricultural policy,

CO2: Learn the introduction of industrial sector, Industrial Policy of 1991,

CO3: Understand the service sector and external sector,

CO4: Know money market and commercial banking in India.

COURSE CODE - 85601

COURSE NAME - FINANCIAL ACCOUNTING - VII

After completing the course, the learner will be able to:

CO1: Prepare final accounts for Electricity Companies and other practical problems,

CO2: Prepare final accounts for Co-operative Societies and other practical problems,

CO3: Prepare Investment accounting with respect to Accounting Standard 13

CO4: Understand Mutual Funds in detail,

CO5: Understand the introduction of Accounting Standards, Ind AS and IFRS and their comparison.

COURSE CODE - UA_FFSVI.8

COURSE NAME - PROJECT WORK

After completing the course, the learner will be able to:

CO1: Learn and Prepare Project Work as per the instructions given by the Guide,

CO2: Conduct survey for primary data collection related to the topic,

CO3: Learn Data Analysis and its interpretation,

CO4: Project Conclusion with Bibliography and Appendix.